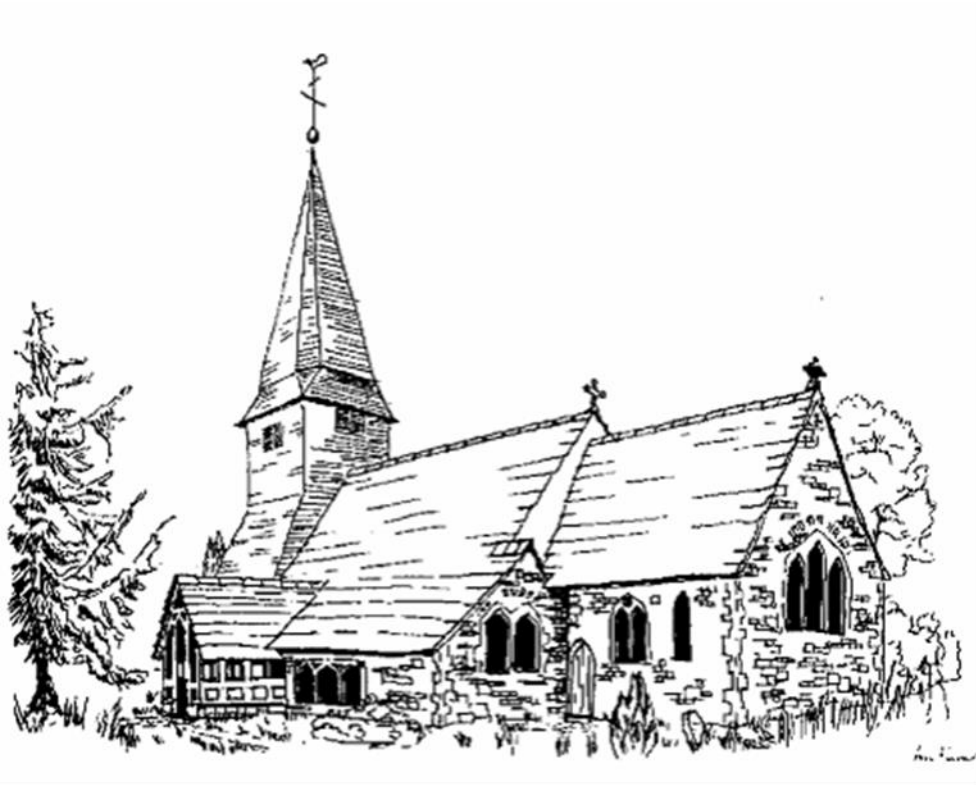


**The Parochial Church Council of the
Ecclesiastical Parish of Newdigate**

Financial Statements

For the year

31st December 2024



Charity Number 1128384

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Financial Statements

Year ended 31st December 2024

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The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2024

Trustees and other information

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Charity number 1128384

Principal office St Peter's Church
Church Lane
Newdigate
Surrey
RH5 5DL

Trustees Rev. A. D. J. Coe (Rector)
Rev. N. E. Coe (Associate Minister)
Rev. Dr. M. Gilpin (Associate Minister)
Mr. J. Baker (Church Warden)
Mr. D. Newbery (Church Warden)
Mr. P. Banthorpe
Mrs. T. Callcut
Mrs P. Clare (PCC Secretary, from 29th April 2024)
Mrs. L. Mears
Mrs. P. Middleton
Mr. P. Middleton
Mr. J. Newbery (PCC Treasurer)
Mrs. C. Padmore
Mr. N. Ramsden
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2024

The trustees present their report and financial statements of the charity for the year ended 31st December 2024.

The trustees

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe
Rev. N. E. Coe
Rev. Dr. M. Gilpin
Mr. J. Baker
Mr. P. Banthorpe
Mrs. T. Callcut
Mrs P. Clare (from 29th April 2024)
Mrs. L. Mears
Mr. P. Middleton
Mrs. P. Middleton
Mr. D. Newbery
Mr. J. Newbery
Mrs. C. Padmore
Mr. N. Ramsden
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2024

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent the Revd. Andrew Coe, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC met 6 times during the year with an average level of attendance of 60%.

Given its wide responsibilities, the PCC has several sub-committees each dealing with a particular aspect of parish life. The current sub-committees are: Standing Committee; Mission and Outreach Committee; Finance Committee and Administration Committee. Most PCC members are members of at least one sub-committee and other Church members have been co-opted onto these sub-committees as required. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music, and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness, and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance for charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

In 2024 All Churches in Dorking Deanery continued to take part in the Deanery review of their Church Development Plans (CDP's) which were based their responses to the Diocesan 'Transforming Church, Transforming Church' Mission Plan. In our new CDP we identified four areas that we would like to concentrate on at this time. Expanding, building up and restructuring our mid-week 'Connect Groups. Strengthening our Church prayer life. Increasing the numbers of folks attending Church and particularly reaching out and discipling children and young people. Growing in understanding our local community needs and responding accordingly. Our Archdeacon, Ven Martin Breadmore, visited us at St Peter's on 17th January 2024 to talk with the Rector and Churchwardens about the CDP and discuss relevant Diocesan support in assisting us in making progress in the four key areas. There was a Dorking Deanery Churches Clergy meeting with the Bishop of Guildford, the Rt. Rev Andrew Watson, on 28th February 2024, at St Johns Church North Holmwood, to discuss the respective Deanery Churches CDP's, and to see what coordination, and resourcing might be needed across the Deanery. Within the Surrey Weald Team, on 1st May 2024, Rev Jane Schofield position at St Mary Magdalene The Holmwood, changed to being 'Associate Minister House for Duty'.

Worship and prayer

The PCC is keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of our Church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2024

We introduced weekly Saturday Morning prayers in Church at 8.30am, have continued with the regular bi-monthly 24/7 Prayers Evenings. Folks participating in this pray in their own homes and choose an hours' time slot between 6pm on a Friday evening and 6am on a Saturday morning. We also plan to set up the Side Chapel in Church as a place of quiet and space and a permanent prayer corner. We have also started a monthly prayer meeting in Church after the 10am Service on the second Sunday of the month.

In 2024 attendance numbers at Services have continued to build up steadily. We also held special Services on Remembrance Sunday, a Carols by Candlelight in December and hosted Newdigate CE Infant School's Easter, Harvest and Christingle Services, all of which were very well attended. A weekly online Service of Morning Prayer, led by Rev Dr Martin Gilpin, continues to attract over 15 - 20 participants on most weeks. At the APCM on 29th May 2024, there were 108 people on the Church Electoral Roll. The average weekly attendance, counted during October 2024, was 50 adults and 6 under 16's. This number increased at festivals and special services and events that we were held in 2024. The number of adults and under 16's attending in 2024 reflects the sterling work done by the PCC, our Children's and Youth Workers and Pastoral Assistants in building up congregational life and making community connections in the last year.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 8 baptisms, 2 weddings and conducted 4 funerals in Church, 9 interments of ashes in the Churchyard, as well as conducting another 3 funerals at a Crematorium.

Clergy

Our Rector the Revd. Andrew Coe is ably assisted by our Associate Ministers, the Revd. Noelle Coe and the Revd. Dr Martin Gilpin. Both Revd. N. Coe and Revd Dr M. Gilpin are non-stipendiary.

Deanery synod

The Rector and three members of the PCC sit on the Dorking Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Peter's Church building

We want our church to be open to our community for private prayer, and the Church continues to be open every day of the week. Spring, summer and early autumn were times in which we could sometimes use the Churchyard for the weekly "Coffee under the Bells" on Wednesday mornings. Once a month this includes the "Hear Here", hearing aid advice clinic. The 'Crafty Coffee' village group continues to hold their monthly Thursday morning craft sessions in the Church. Other community Groups hold events in the building, including Beare Green and Newdigate Choral Society (BGN) who held their Christmas Concert in Church on 11th December. We hold regular 'Acts of Worship' in Church for Newdigate CE Infant School, as well as special festival Services. There were several Fund raising initiatives held in Church in connection with our Spire reshingling project. The 'Inspire' project management group, ably chaired by Ralph von Kaufmann, has done a tremendous job, in liaising with the church congregation, and local community, and in organising fundraising events, inviting donations, and applying to grant making Trusts. Fundraising has gone well, and all the funds necessary to complete the project have been obtained. For various reasons, the project has taken longer than anticipated but is now due to finish in February 2025. Other areas for attention in 2025 will be work to the oak structures of the Main Porch, and Lych Gate, and further upgrades to the Church Heating system.

Pastoral care

Our team of pastoral assistants and clergy are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to engage with marriage preparation. Our team of pastoral assistants were also able to assist with baptism preparation. Home communion was also offered. Prayer for healing and other needs is available.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Mission and evangelism

Home groups and discipleship training are actively encouraged. The links with the village Church infant school and pre-school continue to be strong. In July 2024 we said farewell to Paula Bliss as Head teacher of Newdigate School. The new Head Teacher is Nicola Cleather, who has been appointed Federation Head (N.B. Newdigate School is part of the Mole Valley Gateway Federation together with Mickleham CE Infant

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2024

School). The Rector and other PCC nominated Foundation Governors, play an active role on the Governing Body of the School. Members of Newdigate Church go in to Newdigate School to assist in reading support for the children. In 2024 we held various teaching and discussion evening DVD Courses in Church, including an Alpha Course in the autumn.

Outreach to young families is important. Our Children's and teenage groups could meet regularly with a varied programme of bible teaching, worship, fellowship, craft and social activities. In summer of 2024 we said thank you to Trish Morbey and Alison Shields-Watson as they stepped down from leading our 'St Peters Sunday Club (for School years YR to Y4). The group was relaunched in the autumn with the new title 'Adventurers', and we offer our prayer and support for new leaders Nathan Ramsden and Zoe Cordner. We also offer our prayers and support for James and Kirsty Baker who do such a wonderful job in heading up our 'Explorers' Group (School years Y5 to Y7) and 'Sunday Night Fellowship (SNF, School years Y8 to Y13). In September we offered our prayers and support to Anna Baker as she started a year working in youth mission with Christian Youth Enterprises (CYE) in Chichester. Various mid-week group activities continue to attract many regular attendees. "Coffee Under the Bells" on a Wednesday morning was held in Church each week, and in the Churchyard in sunny spring and summer weather. Most weeks between 20 – 40 folks attend to get together for a chat and fair trade coffee. Our mid-week 'Connect Groups continued to meet on a regular basis in 2024. These provide the opportunity to make new friends, learn together, and discuss matters of faith.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. The magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the Rector as well as articles from various village organisations. A number of community building, and mission initiatives continue to get good support. These include the monthly 'Pop-In Ploughman's' lunch at the Village Hall, and the monthly afternoon 'Hymns we Love', DVD discussion and refreshments. The Church hosted two 'Newcomers to the Village' welcome events in Newdigate Village Hall.

The PCC continues to support the Tear Fund Charity, the work of Besom in Dorking, and Dorking Foodbank.

Financial review

Total incoming resources on unrestricted funds were £115,066 (2023: £113,340). Total incoming resources on restricted donations and grants were £109,574 (2023: £61,859). Three legacies were received in the year.

In 2024 the re-shingling of St. Peter's Spire meant restricted donations again significantly increased. In 2024 Funds received by the PCC towards the Spire Project included: donations totalling £50,000 from the Friends of St. Peter's Trust, a grant of £10,000 from the Garfield Weston Foundation, a £2,000 Guildford Diocese Minor Repairs & Improvements Grant, a £1,590 grant from Surrey County Councillor, Helyn Clack's, Your Councillor Community Fund and a £500 grant from Surrey Churches Preservation Trust. The PCC also received a grant totalling £1,200 (2023: £1,200) from Newdigate Parish Council (£625 towards the costs of producing the parish magazine and £575 towards the upkeep of the Churchyard).

Of the Incoming resources, the Trustees gave £18,294 (2023: £22,856). The current year donation is £22,523 (2023: £28,300), taking into account the associated Gift Aid £4,229 (2023: £5,444). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom and we have continued to give grants and donations to external bodies including Welcare and Tearfund.

In 2024 we paid the full contribution, requested by Guildford Diocese, towards the cost of Ministry, Clergy Housing and Diocesan shared costs. (Our Ministry and Clergy Housing contribution is currently set at 70% of a full-time stipendiary clergy position in recognition of the significant time the rector spends overseeing St Mary Magdalene The Holmwood)

Reserves policy

Reserves on restricted funds are monitored regularly to ensure that no significant build-up occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £51,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at approximately six months payments on the parish magazine (2023: £2,670) is held in the Magazine Designated Fund.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2024

Plans for future periods

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and we will continue to monitor and build on these. We continue to reflect and pray about the specific things that God asks us to focus upon and look to experience His blessing over the forthcoming year.

2025 will be both a year of celebration, and a year of change. In 2025, Newdigate Church celebrates its 850th Anniversary (1175 – 2025). A special focus will be a drama presentation in Church on the evening of Saturday 22nd March 2025 'They Made Their Mark', looking at the history of the Church and significant moments in its life, worship, and ministry, throughout the 850 years. On Sunday 23rd March 2025, we are joined at 10am by the Rt. Rev Paul Davies, Bishop of Dorking, as well as many community, School, and civic representatives, plus our Church Architect Rena Pitsilli-Graham, Ralph von Kaufmann and members of the 'InSpire' Fundraising Group, and representatives from A E Hughes Roofing, for an 850th Anniversary Service of Celebration and Thanksgiving for the successful completion of the Spire Project.

The Rev Andrew Coe retires as Team Rector of the Surrey Weald Team and Rector of Newdigate on 30th April 2025 after 22 years. There will be a Farewell Service for Andrew, Noelle, Sarah, Martin and Charlotte Coe in Newdigate Church at 10am on Sunday 27th April 2025, and a chance to say thank you for their time in Ministry with us in Newdigate. They will be sadly missed. Our prayers and support are given for our Churchwardens, Associate Minister, PCC, and Pastoral Team who will carry extra responsibility in the vacancy. The process of consultation has already begun with the Diocese, Deanery and Surrey Weald Team for the future, and the appointment of a new Team Rector, and Rector of Newdigate

The PCC continues to engage with the Guildford Diocese 'Transforming Church, Transforming People' Vision Plan, and our local 'Church Development Plan' (CDP). As part of this, St Peter's PCC continues to work on new initiatives with our mid-week Connect Home Groups, Church prayer life, outreach to children, young people, and families, and developing links with our parish community.

Our Vision

In Jesus name:- Making Disciples: Growing in Discipleship

Our Priority is:-

Serving God, and being rooted and grounded in prayer, and breadth of worship that brings growth by:-

- Turning 'outside in', and 'inside out', connecting Church and community
- Being a friendly Church in which you can make friends
- Encouraging each other to grow in lifelong Discipleship

Appointment of independent examiner

The APCM on 29th April 2024 appointed John Chaplin as Independent examiner.

Signed on behalf of the Trustees

Andrew Coe

Rev Andrew Coe
Rector and Chair of the PCC

24th March 2025

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate

Year ended 31st December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Chaplin

Signed

John Chaplin

24th March 2025

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2024

Statement of Financial Activities

Year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments						
Donations and Legacies	2	102,758	105,707	–	208,465	160,376
Income from Charitable activities	3	9,794	440	–	10,234	11,187
Other trading activities	4	–	2,492	–	2,492	1,285
Investment Income	5	2,514	935	–	3,449	2,351
Total income		115,066	109,574	–	224,640	175,199
Expenditure						
Expenditure on raising funds:						
Cost of raising donations and legacies	6	–	(368)	–	(368)	(446)
Expenditure on charitable activities	7/8	(101,470)	(122,828)	–	(224,298)	(126,961)
Total expenditure		(101,470)	(123,196)	–	(224,666)	(127,407)
Gains on investments		1,739	–	–	1,739	6,006
Net income (expenditure) resources before transfer		15,335	(13,622)		1,713	53,798
Transfer between funds	10	–	–	–	–	–
Net movement in funds		15,335	(13,622)		1,713	53,798
Reconciliation of funds						
Total funds brought forward		242,552	52,940	2,512	298,004	244,206
Total funds carried forward		257,887	39,318	2,512	299,717	298,004

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2024

Balance Sheet at 31st December 2024

		2024 £	2024 £	2023 £
Fixed assets				
Tangible assets	12		104,712	120,377
Investments	13		74,927	73,188
			-----	-----
			179,639	193,565
Current assets				
Debtors and prepayments	14	6,418		1,307
Cash at bank and in hand		116,064		105,892
		-----		-----
		122,482		107,199
Liabilities				
Creditors: amounts falling due within one year	15	(2,404)		(2,760)
		-----		-----
Net current assets			120,078	104,439
			-----	-----
Total net assets			299,717	298,004
			=====	=====
Funds of charity				
Endowment funds	16		2,512	2,512
Restricted income funds	17		39,318	52,940
Unrestricted income funds	18		257,887	242,552
			-----	-----
Total charity funds			299,717	298,004
			=====	=====

The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue on and are signed on their behalf by:

Andrew Coe

Revd Andrew Coe
Rector and Chair of the PCC

24th March 2025

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Donations

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

Investment assets and income

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

Fund accounting

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

1. Accounting policies (*continued*)

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1st January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvements is currently written off as expenditure in the Statement of Financial Activities and separately disclosed. Individual items costing under £1,000 are currently written off in the year they were incurred. Major new items are capitalised at cost and then depreciated over their useful life.

Depreciation

Depreciation is calculated on a straight line basis to write down the cost of tangible fixed assets over their expected useful lives. The rates applicable are:

Land & Building	50 years
Land & Building Improvements	20 years
Fixtures and fittings	10 years
Equipment and furniture	5 years

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

2. Donations and legacies

Voluntary income for the year falls into the following categories.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Gift aid donations	59,497	29,457	88,954
Income tax recoverable	14,590	7,299	21,889
Collections	1,322	357	1,679
Other donations	3,487	53,304	56,791
Legacies			
Legacies	4,500	–	4,500
Grants receivable			
Grants	19,362	15,290	34,652
	-----	-----	-----
	102,758	105,707	208,465
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Gift aid donations	59,521	29,745	89,266
Income tax recoverable	14,735	7,124	21,859
Collections	1,541	40	1,581
Other donations	22,384	18,566	40,950
Legacies			
Legacies	527	–	527
Grants receivable			
Grants	1,743	4,450	6,193
	-----	-----	-----
	100,451	59,925	160,376
	=====	=====	=====

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fees	3,585	–	3,585
Magazine advertising	6,203	–	6,203
Other activities	6	440	446
	-----	-----	-----
	9,794	440	10,234
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fees	4,205	–	4,205
Magazine advertising	6,466	–	6,466
Other activities	6	510	516
	-----	-----	-----
	10,677	510	11,187
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

4. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	–	2,492	2,492
	-----	-----	-----
	–	2,492	2,492
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	–	1,285	1,285
	-----	-----	-----
	–	1,285	1,285
	=====	=====	=====

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from UK listed investments	2,015	–	2,015
Bank interest receivable	499	935	1,434
	-----	-----	-----
	2,514	935	3,449
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from UK listed investments	1,950	–	1,950
Bank interest receivable	262	139	401
	-----	-----	-----
	2,212	139	2,351
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

6. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Spire Fundraising	368	368	446	446
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	368	368	446	446
	=====	=====	=====	=====

7. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Overseas missions and relief agencies	-	150	150
Home missions and secular charities	2,616	286	2,902
Other gifts and donations	127	-	127
Local schools and organisations	-	-	-
Parish magazine costs	4,297	903	5,200
Training and courses	360	-	360
Parish office and general administration	546	-	546
Schools and youth work	364	-	364
Event costs	564	-	564
Support costs	92,596	121,489	214,085
	-----	-----	-----
	101,470	122,828	224,298
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Overseas missions and relief agencies	240	125	365
Home missions and secular charities	1,739	127	1,866
Other gifts and donations	-	-	-
Local schools and organisations	-	-	-
Parish magazine costs	3,844	1,326	5170
Training and courses	686	-	686
Parish office and general administration	1,169	-	1,169
Schools and youth work	290	-	290
Event costs	2,077	399	2,476
Support costs	102,905	12,034	114,939
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	112,950	14,011	126,961
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

8. Costs of charitable activity by activity type

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Overseas missions and relief agencies	–	150	–	150	365
Home missions and secular charities	–	2,902	–	2,902	1,866
Other gifts and donations	–	127	–	127	–
Local schools and organisations	–	–	–	–	–
Parish magazine costs	5,200	–	–	5,200	5,170
Training and courses	360	–	–	360	686
Parish office and general administration	546	–	–	546	1,169
Schools and youth work	–	364	–	364	290
Event costs	564	–	–	564	2,476
Diocesan parish share	–	–	63,862	63,862	61,942
Clergy expenses and other clergy costs	–	–	3,446	3,446	4,557
Church building running expenses	–	–	6,923	6,923	5,985
Churchyard maintenance	–	–	1,436	1,436	524
General maintenance	–	–	1,472	1,472	13,299
Major Repairs	–	–	120,045	120,045	7,387
Depreciation	–	–	15,665	15,665	19,698
Upkeep of services	–	–	1,120	1,120	1,380
Bookstall	–	–	–	–	–
Bank charges	–	–	116	116	167
	-----	-----	-----	-----	-----
	6,670	3,543	214,085	224,298	126,961
	=====	=====	=====	=====	=====

9. Analysis of grants

The major grants given during the year are as follows

	2024	2023
	£	£
Dorking Besom	600	600
Dorking Foodbank	600	600
Welcare	368	69
Dorking Schools Chaplain	325	275
Alzheimer's Society	255	–
Spitalfields Crypt Trust	255	–
Christian Youth Enterprises	250	–
Tear Fund	150	365
Dorking Beatitudes	119	–
St Catherine's Hospice	–	240
Christian Vision for Men	–	99
Children's Society	–	59
	=====	=====

10. Fund transfers

A release of the designation of £1,868 (2022: £2,590) from the designated magazine fund to the general fund has been made. The transfer was of amounts in excess of that needed to cover the future costs of six months payments on the parish magazine.

A sum of £180 was transferred to the designated Organ Fund from general funds.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

11. Staff costs and emoluments

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a stipend set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus, the total remuneration paid to the personnel is nil (2023: nil).

12. Tangible fixed assets

	Land and Buildings £	Land & Building Improvements £	Fixtures and fittings £	Equipment and furniture £	Total £
Cost					
At 1 st January 2024	28,551	79,853	113,192	41,503	263,099
Additions	–	–	–	–	–
Disposal	–	–	–	–	–
At 31st December 2024	28,551	79,853	113,192	41,503	263,099
Depreciation					
At 1 st January 2024	5,710	30,535	65,260	41,217	142,722
Charge for the year	571	3,993	10,960	141	15,665
Disposal	–	–	–	–	–
At 31st December 2024	6,281	34,528	76,220	41,358	158,387
Net book value					
At 31st December 2024	22,270	45,325	36,972	145	104,712
At 31 st December 2023	22,841	49,318	47,932	286	120,377

13. Investments

Movement in market value	2024 £	2023 £
Market value at 1 st January 2024	73,188	67,182
Disposals at opening book value	–	–
Net gains (losses) on revaluations in the year ended 31 December	1,739	(9,141)
Market value at 31st December 2024	74,927	73,188
Historical cost at 31st December 2024	39,481	39,481

Analysis of Investments at 31st December 2024 between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Listed investments					
Uk quoted securities	72,415	–	2,512	74,927	73,188

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

14. Debtors

	2024	2023
	£	£
Income tax recoverable	1,621	701
Other debtors	4,797	606
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	6,418	1,307
	=====	=====

15. Creditors Amounts falling due within one year

	2024	2023
	£	£
Accruals	2,404	2,760
	-----	-----
	2,760	2,760
	=====	=====

16. Endowment funds

	Balance at 1st January 2024 and at 31st December 2024
	£
Permanent endowments	
Permanent endowment fund	2,512

	2,512
	=====

There have been no movements on endowment funds during the year ended 31st December 2023.

17. Restricted income funds

	Balance at 1st Jan 2024	Income	Expenditure	Transfers	Balance at 31st Dec 2024
	£	£	£	£	£
Churchyard	467	575	(1,042)	-	-
Fabric	-	-	-	-	-
Flower	432	260	(385)	-	307
Home Mission	460	-	-	-	460
Kigezi	-	150	(150)	-	-
Magazine	-	903	(903)	-	-
Outward giving	-	286	(286)	-	-
Spire	51,581	107,400	(120,430)	-	38,551
	-----	-----	-----	-----	-----
	52,940	109,574	(123,196)	-	39,318
	=====	=====	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

18. Unrestricted income funds

	Balance at 1 st Jan 2024 £	Income £	Expenditure and transfers £	Gains and Losses £	Balance at 31 st Dec 2024 £
Arts	429	–	–	–	429
Fabric	–	–	–	–	–
Magazine	2,642	6,203	(6,175)	–	2,670
Organ	5,891	–	(848)	–	5,043
General Funds	233,590	108,863	(94,447)	1,739	249,745
	-----	-----	-----	-----	-----
	242,552	115,066	(101,470)	1,739	257,887
	=====	=====	=====	=====	=====

19. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Income Funds				
Churchyard	–	–	–	–
Fabric	–	–	–	–
Flower	–	–	307	307
Home Mission	–	–	460	460
Kigezi	–	–	–	–
Magazine	–	–	–	–
Outward giving	–	–	–	–
Spire	–	–	38,551	38,551
	-----	-----	-----	-----
	–	–	39,318	39,318
Endowment Funds				
Permanent endowment fund	–	2,512	–	2,512
Unrestricted Income Funds				
Designated Funds	–	–	8,142	8,142
General Funds	104,712	72,415	72,618	249,745
	-----	-----	-----	-----
Total Funds	104,712	74,927	120,078	299,717
	=====	=====	=====	=====

20. Other Disclosures

Donations, trustee expenses and ex-gratia payments

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £27,897 (2023: £34,621) and a further £2,000 in respect of specific collections (2023: £1,622). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

One trustee received a total of £193 (2023: £292) in trustee expenses during the financial year.

No ex-gratia payments have been made (2023: nil). No termination or redundancy payments have been made (2023: nil).

Local Authority Grants received

The PCC received a £1,590 grant from Surrey County Councillor, Helyn Clack's, Your Councillor Community Fund towards the Spire Project. (2023: nil).

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2024

21. Statement of Financial Activities – Year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Income and endowments					
Donations and Legacies	2	100,451	59,925	–	160,376
Income from Charitable activities	3	10,677	510	–	11,187
Other trading activities	4	–	1,285	–	1,285
Investment Income	5	2,212	139	–	2,351
Total income		<u>113,340</u>	<u>61,859</u>	<u>–</u>	<u>175,199</u>
Expenditure					
Expenditure on raising funds: Cost of raising donations and legacies	6	–	(446)	–	(446)
Expenditure on charitable activities	7/8	(112,950)	(14,011)	–	(126,961)
Total expenditure		<u>(112,950)</u>	<u>(14,457)</u>	<u>–</u>	<u>(127,407)</u>
Gains on investments		6,006	–	–	6,006
Net income (expenditure) resources before transfer		<u>6,396</u>	<u>47,402</u>	<u>–</u>	<u>53,798</u>
Transfer between funds	10	(100)	100	–	–
Net movement in funds		<u>6,296</u>	<u>47,502</u>	<u>–</u>	<u>53,798</u>
Reconciliation of funds					
Total funds brought forward		236,256	5,438	2,512	244,206
Total funds carried forward		<u>242,552</u>	<u>52,940</u>	<u>2,512</u>	<u>298,004</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.