

**The Parochial Church Council of the
Ecclesiastical Parish of Newdigate**

Financial Statements

For the year

31st December 2025



Charity Number 1128384

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Financial Statements

Year ended 31st December 2025

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The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2025

Trustees and other information

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Charity number 1128384

Principal office St Peter's Church
Church Lane
Newdigate
Surrey
RH5 5DL

Trustees Rev. A. D. J. Coe (Rector, till 30th April 2025)
Rev. N. E. Coe (Associate Minister, till 30th April 2025)
Rev. Dr. M. Gilpin (Associate Minister)
Mr. J. Baker (Churchwarden)
Mr. D. Newbery (Churchwarden)
Mr. P. Banthorpe
Mrs. T. Callcut (PCC Secretary, from 16th June 2025)
Mrs P. Clare (PCC Secretary, till 16th June 2025)
Mrs. L. Mears
Mrs. P. Middleton
Mr. P. Middleton
Mr. J. Newbery (PCC Treasurer)
Mrs. C. Padmore
Mr. N. Ramsden
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2025

The trustees present their report and financial statements of the charity for the year ended 31st December 2025.

The trustees

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe (till 30th April 2025)
Rev. N. E. Coe (till 30th April 2025)
Rev. Dr. M. Gilpin
Mr. J. Baker
Mr. P. Banthorpe
Mrs. T. Callcut
Mrs P. Clare (till 31st December 2025)
Mrs. L. Mears
Mr. P. Middleton
Mrs. P. Middleton
Mr. D. Newbery
Mr. J. Newbery
Mrs. C. Padmore
Mr. N. Ramsden
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

Introduction and Review

On 19th January 2025 our Rector, Revd Andrew Coe, announced he would be retiring as Rector of St Peter's Newdigate and Team Rector of the Surrey Weald Team and that he and his wife, Revd Noelle Coe as associate minister, would be leaving their positions at the end of April. Their last Service at St Peter's was at 10am on Sunday 27th April 2025. It was an emotional farewell with speeches and presentations expressing the parish's gratitude for the nearly 23 years that Andrew, Noelle and their children, Sarah, Martin and Charlotte had served the parish.

Andrew's retirement took place at a most significant time in the life of St Peter's and the village community. For 850 years St Peter's Church has been a special place of Christian prayer, worship, ministry and outreach into the community and beyond. This anniversary (1175-2025) was therefore a fitting moment to celebrate the rich heritage of faith we have inherited and express our gratitude for all that has been passed on to us by previous generations. It was also an opportunity to give thanks that with wonderful community support the Church spire was re-shingled with oak shakes following a very successful appeal and the Church clock face renovated and the cockerel weather vane regilded with gold leaf donated by a member of the congregation. A special celebration service for both events took place at the 10am on Sunday 23th March at which we were joined by the Bishop of Dorking, the Rt. Revd Paul Davies.

Since Andrew's retirement it has been a busy year with our associate minister (Revd Dr Martin Gilpin), the Parochial Church Council and members of St Peter's rising to the occasion and ensuring the services and offices usually offered by a parish church continued to be available. Our associate minister shouldered considerable additional responsibilities as did the churchwardens, treasurer and lay preachers and leaders. They have been well supported by the pastoral assistants and other lay members of the congregation and by visiting clergy from churches both within the Surrey Weald Team and the Dorking Deanery. We are very thankful for all their support so generously given which has underpinned the life and ministry at St Peter's. This, in no small measure, explains why we have seen the size of our weekly congregation continue to grow with new people joining on a regular basis. It is inspiring to see signs of green shoots of increased church attendance and interest in the teachings of the Bible; a clear sign of the much reported quiet revival taking place across the country.

St Peter's is a friendly active church family with a strong sense of fellowship and community. For the past 15 years the hugely popular 'Coffee under the Bells' has served the village community by running a weekly café and on average draws 25 people each week from all parts of the village. Every month Coffee under the Bells also hosts a hearing clinic sponsored by the NHS and the Diocese and run by trained members of the congregation. Three times a year in the village hall 'Pop in Ploughman's' offers a mid-week lunch on a donation basis and regularly draws around 30 people. Every other month 'Talk in the Tower', an afternoon video discussion group, takes place in church. Currently the group are following a series on 'Hymns we Love', looking at the story and meaning behind some of our much-loved hymns. This is proving extremely popular with both church and non-church going members. A number of other home and discipleship groups exist (Monday and Tuesday ladies, Pressing pause, Enigma, Alpha plus and Men Aloud) meeting mid-week during the day or evening for bible study, prayer, fellowship and mutual encouragement.

Welcoming Newcomers is another valuable contribution St Peter's makes to the community. Everyone who moves into the village is invited to drop in with their whole family to enjoy tea and coffee, cake and a chat, and meet other newcomers and residents. Church members and others act as hosts, and this now takes place in the village hall once or twice a year. During the year St P's Gathering has also reached out to those who are not familiar with church by holding an occasional informal service with guitar-led worship and a short talk in the village hall. There are also plans to relaunch Pub breakfasts (with a speaker) reaching out to both men and women twice a year at the Surrey Oak public house.

St Peter's longs to see children and families return to the numbers involved before Covid and is seeking to reverse this declining trend. It is taking seriously its connection with the local CofE endowed infant school. Church members regularly go into school to hear children read and support school events and services and the school brings pupils over to church for assemblies and other special occasions and festivals. The church also provides pastoral support to those who are finding life difficult and want someone to talk to in confidence as well as practical and financial support to two Dorking charities; Dorking Area Foodbank and the Besom, a Christian charity providing household goods to those in need.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

St Peter's has a presence in every corner of the parish and looks forward to continuing to support and contribute to the community and to sustaining and upholding its spiritual life. As trustees and members of St Peter's Parochial Church Council we want to express our very great appreciation and thanks for all the support received towards the ongoing life and ministry of St Peter's and the upkeep of the church and churchyard. We are very mindful of this prayerful, practical and financial support.

The church has been in vacancy since Andrew's departure and as at the end of the year the post of Rector of St Peter's and the Surrey Weald Team had not been filled and was about to be re-advertised nationally for a second time. We are praying God will raise up the right person with all the necessary gifts to be our next Rector and invite you to join us in praying for God to call such a person.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC met 6 times during the year with an average level of attendance of 75%.

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music, and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness, and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance for charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

In February 2025, following Andrew's decision to retire, a congregational meeting with Archdeacon Martin Breadmore was convened to explain the process of appointing a new Rector and the need to prepare a parish profile before the vacancy could be advertised. An in-depth vacancy workshop followed later, led by Revd Alan Jenkins of St Nicholas Great Bookham on the behalf of the Diocese, to facilitate the preparation of the profile which was overseen by the churchwardens liaising and consulting with others within the parish and team.

During the year we otherwise continued to focus on areas identified in our existing Church Development Plan ie. Strengthening church prayer life; Increasing the numbers of folks attending church; Reaching out and discipling children and young people and Growing in understanding our local community needs and responding accordingly.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

Worship and prayer

The PCC continues to be keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings. We have continued with the regular 24/7 Prayers Evenings. Folks participating in this pray in their own homes and choose an hours' time slot between 6pm on a Friday evening and 6am on a Saturday morning. The Side Chapel has also been set up as a place of quiet and space and a permanent prayer corner. Building up the corporate prayer life of the Church and providing opportunity for individual private prayer is a priority.

In 2025 attendance numbers at Services have continued to build up steadily. We also held special Services on Remembrance Sunday, Carols by Candlelight in Advent, a Puppet Nativity Service on Christmas Eve and hosted Newdigate CE Infant School's Easter, Harvest and Christingle Services, all of which were very well attended. A weekly online Service of Morning Prayer continues to attract over 15 - 20 participants on most weeks. At the APCM on 23rd April 2025, there were 100 people on the Church Electoral Roll. The average weekly attendance, counted during October 2025, was 49 adults and 2 under 16's. This number increased at festivals and special services and events.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 6 baptisms, 3 weddings and conducted 1 funeral and 1 interment of ashes in the Churchyard, as well as conducting another 2 funerals at a Crematorium.

Clergy

During the Interregnum Services have been covered by our Associate Minister, the Revd. Dr Martin Gilpin (non-stipendiary) assisted by visiting clergy from within the Surrey Weald Team and Dorking Deanery and where appropriate lay members of the congregation

Deanery synod

The incumbent and three members of the PCC sit on the Dorking Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Peter's Church building

We want our church to be open to our community for private prayer, and the Church continues to be open every day of the week. In the Spring, summer and early autumn we sometimes use the Churchyard for the weekly "Coffee under the Bells". Once a month this includes the "Hear Here", hearing aid advice clinic. The 'Crafty Coffee' village group continues to hold their monthly Thursday morning craft sessions in church. Other community Groups hold events in the building, including Beare Green and Newdigate Choral Society (BGN) for their Christmas Concert. We hold regular 'Acts of Worship' in church for Newdigate CE Infant School, as well as special festival Services.

The 850th anniversary of St Peter's Church and completion of the re-shingling of the Church spire were marked on Saturday evening 22nd March 2025 with a drama presentation 'They made their mark' looking at the history of the Church and significant moments in its life, worship and ministry. The following day an anniversary service of celebration and thanksgiving was held at which we were joined by the Bishop of Dorking, the Rt Revd Paul Davies, our church architect (Rena Pitsilli-Graham), the roofing contractors (A E Hughes) and many community and civic representatives.

The oak structures of the Main Porch and Lych Gate continue to be monitored. The Church Heating system is now working at full capacity. It is hoped the installation of a downflow heater over the front entrance will reduce the draught and loss of heat and keep the church at a reasonable temperature.

Pastoral care

Our Associate Minister and team of pastoral assistants are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to engage with marriage preparation. Our team of pastoral assistants were also able to assist with baptism preparation. Home communion was also offered. Prayer for healing and other needs is available.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

Mission and evangelism

Home Connect groups and discipleship training are actively encouraged. The links with the village Church infant school and pre-school continue to be strong. Members of Newdigate Church go in to Newdigate School to assist in reading support for the children.

Outreach to young families is important. Our Children's and teenage groups meet regularly with a varied programme of bible teaching, worship, fellowship, craft and social activities. The impact of Covid resulted in a reduction in the number of children, young people and families involved in this ministry which we are actively and prayerfully trying to address. We are in contact with around 15 families. Various mid-week group activities continue to attract many regular attendees. "Coffee Under the Bells" on a Wednesday morning was held in Church each week, and in the Churchyard in sunny spring and summer weather. Most weeks between 20 – 30 folks attend to get together for a chat and catchup. Our mid-week Connect Groups continued to meet on a regular basis. These provide the opportunity to make new friends, learn together, and discuss matters of faith.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. The magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the incumbent as well as articles from various village organisations. A number of community building, and mission initiatives continue to get good support. These include the quarterly 'Pop-In Ploughman's' lunch at the Village Hall, and the bi-monthly afternoon 'Hymns we Love', DVD discussion and refreshments. The Church also hosted a 'Newcomers to the Village' welcome event in Newdigate Village Hall.

The PCC continues to support Tear Fund, the international relief and development charity, and the work of Besom and the Foodbank in Dorking.

Financial review

Total incoming resources on unrestricted funds were £114,394 (2024: £115,066). Total incoming resources on restricted donations and grants were £5,403 (2024: £109,574). Three legacies were received in the year.

Total outgoing resources on unrestricted funds were £120,338 (2024: £101,470). Total outgoing resources on restricted donations and grants were £42,616 (2024: £123,196)

In 2025 restricted donations significantly decreased as fundraising for the Spire Project had largely been completed in previous years. In 2025 the PCC received a grant of £2,620 from Surrey Historic Buildings Trust towards the Spire Project. The PCC also received a grant totalling £1,200 (2024: £1,200) from Newdigate Parish Council (£625 towards the costs of producing the parish magazine and £575 towards the upkeep of the Churchyard).

Of the Incoming resources, the Trustees gave £17,029 (2024: £18,294). The current year donation is £21,027 (2024: £22,523), taking into account the associated Gift Aid £3,998 (2024: £4,229). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom and we have continued to give grants and donations to external bodies including Welcare and Tearfund.

In 2025 we paid the full contribution, requested by Guildford Diocese, towards the cost of Ministry, Clergy Housing and Diocesan shared costs. (Our Ministry and Clergy Housing contribution is currently set at 70% of a full-time stipendiary clergy position).

Reserves policy

Reserves on restricted funds are monitored regularly to ensure that no significant build-up occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £60,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at approximately six months payments on the parish magazine £2,610 (2024: £2,670) is held in the Magazine Designated Fund.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

Plans for future periods

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and we will continue to monitor and build on these. We continue to reflect and pray about the specific things that God asks us to focus upon and look to experience His blessing over the forthcoming year.

The PCC continues to engage with the Guildford Diocese 'Transforming Church, Transforming People' Vision Plan, and our local 'Church Development Plan' (CDP). As part of this, St Peter's PCC continues to work on initiatives to build up the corporate prayer life of the Church, outreach to children, young people, and families and developing links with our school and parish community.

The interregnum began on 1st May 2025. No appointment was made following the first round of advertising. We are praying that God will raise up and call a visionary leader as our new Rector, good at team building, a person who is led by the Spirit, open to renewal, a compelling love to preach and teach his Word and has a clear call to St Peter's and the Surrey Weald Team. Our vision is to see God move and break into our parishes with his love by changing lives and deepening our desire to serve everyone in the local community and further afield.. As God unfolds his plans our prayer is that many will hear and respond to the good news of Jesus and put Jesus at the centre of their lives and being. We believe God has already begun to outwork this vision and is beginning to do a new thing.

Appointment of independent examiner

The APCM on 23rd April 2025 appointed John Chaplin as Independent examiner.

Signed on behalf of the Trustees

James Baker

David Newbery

James Baker
Churchwarden
20th May 2026

David Newbery
Churchwarden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate

Year ended 31st December 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

John Chaplin

John Chaplin

20th May 2026

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

Statement of Financial Activities

Year ended 31st December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments						
Donations and Legacies	2	103,054	5,313	–	108,367	208,465
Income from Charitable activities	3	8,415	–	–	8,415	10,234
Other trading activities	4	–	–	–	–	2,492
Investment Income	5	2,925	90	–	3,015	3,449
Total income		<u>114,394</u>	<u>5,403</u>	<u>–</u>	<u>119,797</u>	<u>224,640</u>
Expenditure						
Expenditure on raising funds:						
Cost of raising donations and legacies	6	–	–	–	–	(368)
Expenditure on charitable activities	7/8	(120,338)	(42,616)	–	(162,954)	(224,298)
Total expenditure		<u>(120,338)</u>	<u>(42,616)</u>	<u>–</u>	<u>(162,954)</u>	<u>(224,666)</u>
Gains on investments		(2,418)	–	–	(2,418)	1,739
Net income (expenditure) resources before transfer		<u>(8,362)</u>	<u>(37,213)</u>	<u>–</u>	<u>(45,575)</u>	<u>1,713</u>
Transfer between funds	10	–	–	–	–	–
Net movement in funds		<u>(8,362)</u>	<u>(37,213)</u>	<u>–</u>	<u>(45,575)</u>	<u>1,713</u>
Reconciliation of funds						
Total funds brought forward		257,887	39,318	2,512	299,717	299,717
Total funds carried forward		<u>249,525</u>	<u>2,105</u>	<u>2,512</u>	<u>254,142</u>	<u>299,717</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2025

Balance Sheet at 31st December 2025

		2025 £	2025 £	2024 £
Fixed assets				
Tangible assets	12		89,261	104,712
Investments	13		72,509	74,927
			-----	-----
			161,770	179,639
Current assets				
Debtors and prepayments	14	2,326		6,418
Cash at bank and in hand		91,249		116,064
		-----		-----
		93,575		122,482
Liabilities				
Creditors: amounts falling due within one year	15	(1,203)		(2,404)
		-----		-----
Net current assets			92,372	120,078
Total net assets			-----	-----
			254,142	299,717
			=====	=====
Funds of charity				
Endowment funds	16		2,512	2,512
Restricted income funds	17		2,105	39,318
Unrestricted income funds	18		249,525	257,887
			-----	-----
Total charity funds			254,142	299,717
			=====	=====

The notes on pages 111 to 20 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue and are signed on their behalf by:

James Baker

David Newbery

James Baker
Churchwarden

David Newbery
Churchwarden

20th May 2026

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Donations

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

Investment assets and income

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

Fund accounting

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

1. Accounting policies (*continued*)

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1st January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvements is currently written off as expenditure in the Statement of Financial Activities and separately disclosed. Individual items costing under £1,000 are currently written off in the year they were incurred. Major new items are capitalised at cost and then depreciated over their useful life.

Depreciation

Depreciation is calculated on a straight line basis to write down the cost of tangible fixed assets over their expected useful lives. The rates applicable are:

Land & Building	50 years
Land & Building Improvements	20 years
Fixtures and fittings	10 years
Equipment and furniture	5 years

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

2. Donations and legacies

Voluntary income for the year falls into the following categories.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Gift aid donations	61,365	510	61,875
Income tax recoverable	15,124	287	15,411
Collections	1,512	59	1,571
Other donations	12,118	619	12,737
Legacies			
Legacies	6,278	–	6,278
Grants receivable			
Grants	6,657	3,838	10,495
	-----	-----	-----
	103,054	5,313	108,367
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Gift aid donations	59,497	29,457	88,954
Income tax recoverable	14,590	7,299	21,889
Collections	1,322	357	1,679
Other donations	3,487	53,304	56,791
Legacies			
Legacies	4,500	–	4,500
Grants receivable			
Grants	19,362	15,290	34,652
	-----	-----	-----
	102,758	105,707	208,465
	=====	=====	=====

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fees	2,491	–	2,491
Magazine advertising	5,924	–	5,924
Other activities	–	–	–
	-----	-----	-----
	8,415	–	8,415
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fees	3,585	–	3,585
Magazine advertising	6,203	–	6,203
Other activities	6	440	446
	-----	-----	-----
	9,794	440	10,234
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate
Notes to the Financial Statements
Year ended 31st December 2025

4. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising events	-	-	-
	-----	-----	-----
	-	-	-
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	-	2,492	2,492
	-----	-----	-----
	-	2,492	2,492
	=====	=====	=====

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from UK listed investments	2,146	-	2,146
Bank interest receivable	779	90	869
	-----	-----	-----
	2,925	90	3,015
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from UK listed investments	2,015	-	2,015
Bank interest receivable	499	935	1,434
	-----	-----	-----
	2,514	935	3,449
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

6. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Spire Fundraising	–	–	368	368
	-----	-----	-----	-----
	–	–	368	368
	=====	=====	=====	=====

7. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Overseas missions and relief agencies	104	125	229
Home missions and secular charities	1,647	211	1,858
Other gifts and donations	71	–	71
Local schools and organisations	–	–	–
Parish magazine costs	3,889	1,391	5,280
Training and courses	–	–	–
Parish office and general administration	1,930	–	1,930
Schools and youth work	365	–	365
Event costs	599	117	716
Support costs	111,733	40,772	152,505
	-----	-----	-----
	120,338	42,616	162,954
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Overseas missions and relief agencies	–	150	150
Home missions and secular charities	2,616	286	2,902
Other gifts and donations	127	–	127
Local schools and organisations	–	–	–
Parish magazine costs	4,297	903	5,200
Training and courses	360	–	360
Parish office and general administration	546	–	546
Schools and youth work	364	–	364
Event costs	564	–	564
Support costs	92,596	121,489	214,085
	-----	-----	-----
	101,470	122,828	224,298
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

8. Costs of charitable activity by activity type

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Overseas missions and relief agencies	–	229	–	229	150
Home missions and secular charities	–	1,858	–	1,858	2,902
Other gifts and donations	–	71	–	71	127
Local schools and organisations	–	–	–	–	–
Parish magazine costs	5,280	–	–	5,280	5,200
Training and courses	–	–	–	–	360
Parish office and general administration	1,930	–	–	1,930	546
Schools and youth work	–	365	–	365	364
Event costs	716	–	–	716	564
Diocesan parish share	–	–	64,034	64,034	63,862
Clergy expenses and other clergy costs	–	–	1,817	1,817	3,446
Church building running expenses	–	–	6,986	6,986	6,923
Churchyard maintenance	–	–	1,820	1,820	1,436
General maintenance	–	–	21,048	21,048	1,472
Major Repairs	–	–	39,836	39,836	120,045
Depreciation	–	–	15,451	15,451	15,665
Upkeep of services	–	–	1,346	1,346	1,120
Bookstall	–	–	–	–	–
Bank charges	–	–	167	167	116
	-----	-----	-----	-----	-----
	7,926	2,523	152,505	162,594	224,298
	=====	=====	=====	=====	=====

9. Analysis of grants

The major grants given during the year are as follows

	2025	2024
	£	£
Dorking Besom	600	600
Dorking Foodbank	600	600
Dorking Schools Chaplain	365	325
Welcare	243	368
Tear Fund	229	150
St Catherine's Hospice	104	–
Dorking Beatitudes	31	119
Alzheimer's Society	–	255
Spitalfields Crypt Trust	–	255
Christian Youth Enterprises	–	250
	=====	=====

10. Fund transfers

A release of the designation of £2,095 (2024: £1,868) from the designated magazine fund to the general fund has been made. The transfer was of amounts in excess of that needed to cover the future costs of six months payments on the parish magazine.

A sum of £100 was transferred to the designated Choir Fund from general funds.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

11. Staff costs and emoluments

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a stipend set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus, the total remuneration paid to the personnel is nil (2024: nil).

12. Tangible fixed assets

	Land and Buildings £	Land & Building Improvements £	Fixtures and fittings £	Equipment and furniture £	Total £
Cost					
At 1 st January 2025	28,551	79,853	113,192	41,503	263,099
Additions	–	–	–	–	–
Disposal	–	–	–	(509)	–
At 31st December 2025	28,551	79,853	113,192	40,994	262,590
Depreciation					
At 1 st January 2025	6,281	34,528	76,220	41,358	158,387
Charge for the year	571	3,993	10,808	79	15,451
Disposal	–	–	–	(509)	(509)
At 31st December 2025	6,852	38,521	87,028	40,928	173,329
Net book value					
At 31st December 2025	21,699	41,332	26,164	66	89,261
At 31 st December 2024	22,270	45,325	36,972	145	104,712

13. Investments

Movement in market value	2025 £	2024 £
Market value at 1 st January 2025	74,927	73,188
Disposals at opening book value	–	–
Net gains (losses) on revaluations in the year ended 31 December	(2,418)	1,739
Market value at 31st December 2025	72,509	74,927
Historical cost at 31st December 2025	39,481	39,481

Analysis of Investments at 31st December 2025 between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Listed investments					
Uk quoted securities	69,997	–	2,512	72,509	74,927

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

14. Debtors

	2025	2024
	£	£
Income tax recoverable	1,843	1,621
Other debtors	483	4,797
	-----	-----
	2,326	6,418
	=====	=====

15. Creditors Amounts falling due within one year

	2025	2024
	£	£
Accruals	1,203	2,404
	-----	-----
	1,203	2,760
	=====	=====

16. Endowment funds

	Balance at 1st January 2025 and at 31st December 2025
	£
Permanent endowments	
Permanent endowment fund	2,512

	2,512
	=====

There have been no movements on endowment funds during the year ended 31st December 2025.

17. Restricted income funds

	Balance at 1st Jan 2025	Income	Expenditure	Transfers	Balance at 31st Dec 2025
	£	£	£	£	£
Churchyard	-	593	(593)	-	-
Flower	307	260	(273)	-	294
Home Mission	460	-	(186)	-	274
Kigezi	-	125	(125)	-	-
Magazine	-	1,391	(1,391)	-	-
Outward giving	-	211	(211)	-	-
Spire	38,551	2,823	(39,837)	-	1,537
	-----	-----	-----	-----	-----
	39,318	5,403	(42,616)	-	2,105
	=====	=====	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

18. Unrestricted income funds

	Balance at 1 st Jan 2025 £	Income £	Expenditure and transfers £	Gains and Losses £	Balance at 31 st Dec 2025 £
Arts	429	–	(118)	–	311
Choir	–	1,401	(102)	–	1,299
Magazine	2,670	5,924	(5,984)	–	2,610
Organ	5,043	–	(799)	–	4,244
General Funds	249,745	107,069	(113,335)	(2,418)	241,061
	----- 257,887	----- 114,394	----- (120,338)	----- (2,418)	----- 249,525
	=====	=====	=====	=====	=====

19. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Income Funds				
Churchyard	–	–	–	–
Flower	–	–	294	294
Home Mission	–	–	274	274
Kigezi	–	–	–	–
Magazine	–	–	–	–
Outward giving	–	–	–	–
Spire	–	–	1,537	1,537
	-----	-----	-----	-----
	–	–	2,105	2,105
Endowment Funds				
Permanent endowment fund	–	2,512	–	2,512
Unrestricted Income Funds				
Designated Funds	–	–	8,464	8,464
General Funds	89,261	69,997	81,803	241,061
	-----	-----	-----	-----
Total Funds	89,261	72,509	92,372	254,142
	=====	=====	=====	=====

20. Other Disclosures

Donations, trustee expenses and ex-gratia payments

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £28,156 (2024: £27,897) and a further £156 in respect of specific collections (2024: £2,000). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

One trustee received a total of £65 (2024: £193) in trustee expenses during the financial year.

No ex-gratia payments have been made (2024: nil). No termination or redundancy payments have been made (2024: nil).

Local Authority Grants received

The PCC received a £2,620 grant from Surrey Historic Buildings Trust towards the Spire Project. (2024: £1,590 from Surrey County Councillor, Helyn Clack's, Your Councillor Community Fund).

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2025

21. Statement of Financial Activities – Year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Income and endowments					
Donations and Legacies	2	102,758	105,707	–	208,465
Income from Charitable activities	3	9,794	440	–	10,234
Other trading activities	4	–	2,492	–	2,492
Investment Income	5	2,514	935	–	3,449
Total income		<u>115,066</u>	<u>109,574</u>	<u>–</u>	<u>224,640</u>
Expenditure					
Expenditure on raising funds: Cost of raising donations and legacies	6	–	(368)	–	(368)
Expenditure on charitable activities	7/8	(101,470)	(122,828)	–	(224,298)
Total expenditure		<u>(101,470)</u>	<u>(123,196)</u>	<u>–</u>	<u>(224,666)</u>
Gains on investments		1,739	–	–	1,739
Net income (expenditure) resources before transfer		<u>15,335</u>	<u>(13,622)</u>	<u>–</u>	<u>1,713</u>
Transfer between funds	10	–	–	–	–
Net movement in funds		<u>15,335</u>	<u>(13,622)</u>	<u>–</u>	<u>1,713</u>
Reconciliation of funds					
Total funds brought forward		242,552	52,940	2,512	298,004
Total funds carried forward		<u>257,887</u>	<u>39,318</u>	<u>2,512</u>	<u>299,717</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.